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**NOIDA INSTITUTE OF ENGINEERING AND TECHNOLOGY, NIET BUSINESS SCHOOL,  
GREATER NOIDA**

(An Autonomous Institute Affiliated to AKTU, Lucknow)

**PGDM**

**TRIMESTER: II - THEORY EXAMINATION (2024 -2025)**

**Subject: Legal Aspects of Business**

Time: 2.5 Hours

Max. Marks: 60

**General Instructions:**

*IMP: Verify that you have received the question paper with the correct course, code, branch etc.*

*1. This Question paper comprises of three Sections -A, B, & C. It consists of Multiple Choice Questions (MCQ's) & Subjective type questions.*

*2. Maximum marks for each question are indicated on right -hand side of each question.*

*3. Illustrate your answers with neat sketches wherever necessary.*

*4. Assume suitable data if necessary.*

*5. Preferably, write the answers in sequential order.*

*6. No sheet should be left blank. Any written material after a blank sheet will not be evaluated/checked.*

**SECTION-A**

15

1. Attempt all parts:-

- |      |   |   |
|------|---|---|
| 1-a. | Section 25 of Indian Contract Act 1872 is about (CO1, K2)   | 1 |
|      | <ul style="list-style-type: none"> <li>(a) Acceptance</li> <li>(b) Remedies for Breach of Contract</li> <li>(c) Exceptions to the rule of consideration</li> <li>(d) Consideration</li> </ul> |   |
| 1-b. | Section 12(3) of Sales of Goods Act 1930 is about (CO2, K3)   | 1 |
|      | <ul style="list-style-type: none"> <li>(a) Guarantee</li> <li>(b) Warranty</li> <li>(c) Condition</li> <li>(d) Offer</li> </ul>   |   |
| 1-c. | The following is not a type of company under the Companies Act, 2013 (CO3, K1)  | 1 |
|      | <ul style="list-style-type: none"> <li>(a) One Person Company</li> <li>(b) Private Limited Company</li> <li>(c) Public Limited Company</li> <li>(d) Co-operative Society</li> </ul>           |   |
| 1-d. | A post-dated cheque is (CO4, K6)  | 1 |
|      | <ul style="list-style-type: none"> <li>(a) Valid but can be encashed only on the mentioned date</li> </ul>  |   |

(b)	Invalid	
(c)	Immediately payable	
(d)	Never payable	
1-e.	The Consumer Protection Act, 2019 replaced the previous Act (CO5, K6)	1
(a)	Consumer Protection Act, 1986	
(b)	Consumer Rights Act, 1991	
(c)	Consumer Welfare Act, 1995	
(d)	Consumer Safety Act, 2000	
2.	Attempt all parts:-	
2.a.	Mention any two validity contract. (CO1, K2)	2
2.b.	List the types of Implied Warranty. (CO2, K3)	2
2.c.	Name any two companies based liability. (CO3, K1)	2
2.d.	Name any two types of Promissory Note. (CO4, K6)	2
2.e.	Define Section 2 (9) of Consumer Protection Act 2019. (CO5, K6)	2
<b><u>SECTION-B</u></b>		15
3.	Answer any <u>three</u> of the following:-	
3-a.	Explain the ways to terminate the contract. (CO1, K2)	5
3-b.	Differentiate between Condition and Warranty. (CO2, K3)	5
3.c.	Contrast and compare the distinct features of Memorandum of Association and Article of Association. (CO3, K1)	5
3.d.	Differentiate between Promissory Note, Bill of Exchange and Cheque. (CO4, K6)	5
3.e.	Discuss the essentials of Consumer Protection (E-commerce) Rule 2020. (CO5, K6)	5
<b><u>SECTION-C</u></b>		30
4.	Answer any <u>one</u> of the following:-	
4-a.	Identify and Define the type of contract: (CO1, K2)	6
	1) A service contract for wedding photography, completed after the event.	
	2) A company offering a reward for the return of a lost pet.	
	3) A person accidentally receiving someone else's parcel and being required to return it or compensate the sender.	
4-b.	Identify and Define the type of contract: (CO1, K2)	6
	1) A fully paid and delivered car purchase agreement.	
	2) A company offering a reward for the return of a lost pet.	
	3) An employment agreement where an employee provides services in return for a salary.	
5.	Answer any <u>one</u> of the following:-	
5-a.	Draft a hypothetical situation that includes all the essential elements of the Sale of Goods Act, 1930. (CO2, K3)	6
5-b.	Describe the various types of goods with appropriate examples. (CO2, K3)	6

6. Answer any one of the following:-

6-a. Discuss the different types of companies under the Companies Act, 2013. Explain with suitable examples. (CO3, K1) 6

6-b. Discuss the various types of Directors as per the Companies Act 2013. (CO3, K1) 6

7. Answer any one of the following:-

7-a. Write a Promissory Note for a loan amount of ₹75,000 at an interest rate of 5% per annum. The note is issued in Bangalore on 20th September 2024, with a repayment due date of 20th December 2024. Ensure that the document contains all essential details, including the borrower's and lender's information, signatures, and legal clauses. (CO4, K6) 6

7-b. Draft a Cheque issued by Mr. Anil Mehta (Drawer) in favor of Ms. Neha Gupta (Payee) for ₹2,75,000. The cheque is drawn on ICICI Bank, MG Road Branch, Bengaluru, with cheque number 987654321. The date of issuance is 5th June 2025, and it is payable on demand. Ensure that all essential elements, such as the drawer's signature, account number, amount (in figures and words), date, and bank details, are included. (CO4, K6) 6

8. Answer any one of the following:-

8-a. Explain the various offences and penalties laid under Consumer Protection Act 2019. (CO5, K6) 6

8-b. Create a structure of consumer redressal mechanism for customers with amounts as Rs. 1,00,000, Rs. 25,00,000 and Rs. 5,00,00,000. (CO5, K6) 6